

BUSINESS : NIKOLA CORPORATION RAISES CAPITAL, LISTS ON NASDAQ

Nikola Corporation, headquartered in Phoenix, has announced the completion of a business combination with VectoIQ Acquisition Corp. (VTIQ), a publicly-traded special purpose acquisition company, further solidifying Nikola as a global leader in zero-emissions transportation and infrastructure solutions. On June 4, the combined company's shares began trading on the Nasdaq Global Select Market under the new ticker symbol "NKLA." Nikola raised more than \$700 million of capital through this business combination and PIPE, which includes Fidelity Management & Research Company, ValueAct Spring Fund and P Schoenfeld Asset Management LP, expected to accelerate Nikola's production of battery-electric (BEV) and hydrogen fuel-cell electric vehicles (FCEV). Nikola's pre-orders represent more than \$10 billion in potential revenue, and their hydrogen network is anticipated to cover North America, becoming the largest in the world. Nikola added Stephen Girsky, current CEO of VectoIQ and former Vice Chairman of General Motors, to its Board of Directors. ■



PERFORMANCE DRIVING : BONDURANT REOPENS FOR SUMMER WITH EXPANSION

Bondurant High Performance Driving School in Chandler, where guests get behind the wheel of the fastest street-legal cars in the world for professional instruction and track time, reopened in mid-June, showcasing phase one of an extensive expansion expected to be complete by early July, including an Advanced Formula Road Racing course featuring the school's newest fleet—Ligier JS F4 open wheel racecars. Other courses include High Performance Driving and Teen Defensive Driving, Grand Prix, and Advanced Road Racing. Phase one of the renovation includes upgrades to the classrooms, welcome center, student lounge and gift shop, as well as expansion of the school's corporate, group and celebration event center. A renovated shop displays the school's latest collection of course vehicles, including Dodge Challenger SRT Hellcat and SRT Demon, Charger SRT Hellcat and Durango SRT 392. Dodge is the school's official sponsor; customers who buy a new SRT model receive one full-day session as part of the Dodge/SRT Package. ■



ARIZONA RIDER : AMSAF HELMET PROGRAM

The Arizona Motorcycle Safety & Awareness Foundation (AMSAF), headquartered in Peoria, is collaborating with RideNow, Buddy Stubbs Harley-Davidson, Desert Wind Harley-Davidson and The Helmet Center to expand its helmet program. With helmets optional in Arizona, AMSAF wants to assist those who choose to wear a helmet to be financially able to afford one. Grants from the Governor's Office of Highway Safety, which wants to help reduce crashes and fatalities in Arizona, help them give people the opportunity to purchase a quality DOT helmet at a reduced cost. Applicants are required to fill out an application and donate \$50 to AMSAF (which is tax-deductible). Applicants receive a receipt with a promo code and instructions that they can take to one of a number of specified qualified helmet dealers, where they receive a credit of \$125 off one full-face or modular DOT helmet specified in the program, along with an additional 25 percent off MSRP on select helmets from the dealership. For more information, visit www.amsaf.org. ■

